

# NATIONAL OFFICE FOR TECHNOLOGY ACQUISITION AND PROMOTION (NOTAP)

## SUPPLEMENTARY INFORMATION FOR REGISTRATION OF TECHNOLOGY AGREEMENTS

In accordance with the provision of Section 20 Cap 268 Laws of the Federation of Nigeria establishing the National Office for Technology Acquisition and Promotion (NOTAP), the Honourable Minister of Science and Technology has approved the following revised rates of fees applicable for the registration of technology acquisition agreements and other services rendered by the Office:

### A. Presentation and Registration Fees Revised Rate

1.	<b>Presentation Fee</b>	=	₦50,000.00
2.	<b>Penalty Fee</b>	=	₦100,000.00

Contracts involving payment between

(i)	under ₦5m	₦100,000.00
(ii)	₦5m ₦10m	₦150,000.00
(iii)	₦10m ₦20m	₦250,000.00
(iv)	₦20m ₦50m	₦500,000.00
(v)	₦50m ₦100m	₦1,000,000.00
(vi)	₦100m ₦250m	₦1,250,000.00
(vii)	₦250m ₦500m	₦1,500,000.00
(viii)	₦500m ₦1bn	₦1,750,000.00
(ix)	₦1bn ₦1.5bn	₦2,000,000.00
(x)	₦1.5bn ₦2bn	₦2,500,000.00
(xi)	₦2bn ₦2.5bn	₦3,000,000.00
(xii)	₦2.5bn ₦5bn	₦5,000,000.00
(xiii)	₦5bn ₦10bn	₦10,000,000.00
(xiv)	10bn above	₦20,000,000.00

### B. Penalty Fees

Every contract or agreement, which is not presented for Registration with NOTAP within 30 days from the effective date, shall be subject to penalty of ₦100,000.00 for late submission.

### C. Processing fee for extension of the duration of agreements - ₦100,000.00

### D. Other Services/Sales of Publication

(1)	Revised Guidelines on Acquisition of Foreign Technology	₦1,000.00
(2)	Directories of Licensors	₦1,000.00
(3)	Technology Advisory Services	Free
(4)	Brief of "Patent Information and Documentation Centre"(PIDC)	₦100.00
(5)	Registered Industry Design	₦300.00
(6)	Typical Patent Vol. I, II, III	₦800.00 each

### E. Method of Payment

(i) Payments below N10m (ten million naira) shall be made in certified cheques or Bank Draft ONLY and made payable to the National Office for Technology Acquisition and Promotion (NOTAP)

(ii) Payments above N10m (ten million naira) shall be made through e-payment to the Account below and PROOF OF TRANSFER should be submitted to NOTAP:

**Name of Account:** National Office for Technology Acquisition and Promotion (NOTAP)  
**Account No:** 1861301005391  
**Bank:** Oceanic Bank Plc  
**Sort Code:** 056080249

(iii) Only the ₦50,000.00 Presentation fee and ₦100,000.00 Penalty fee (where applicable) should be presented with the Contracts/Agreements, while the registration fee should be paid after the approval for registration of the Agreements/Contracts has been granted. Any payment made shall not be refunded.

### F. Commencement

The above rates of fees take effect from January 1, 2010

**Management**