NATIONAL OFFICE FOR TECHNOLOGY ACQUISITION AND PROMOTION

SCHEDULE OF APPLICABLE FEES FOR REGISTRATION OF TECHNOLOGY TRANSFER AGREEMENTS

In accordance with the provision of Section 20 of NOTAP Act, Cap N62 Laws of the Federation of Nigeria, the Honourable Minister if Science and Technology has approved the following revised rates of fees applicable for the registration of technology acquisition agreements and other services rendered by the Office:

A. **Presentation Fee** − ₩ 50,000.00

B. **Penalty Fee** − ₩ 100,000.00

Every contract or agreement, which is not presented for Registration by NOTAP within 30 days from the date of execution of the agreement shall be subject to penalty of \clubsuit 100,000.00 for late submission.

C. Registration Fee

Contracts involving payment between

(i)	Under ₦5m	₩ 100,000.00
(ii)	₩ 5m – ₩ 10m	¥ 150,000.00
(iii)	¥ 10m – ¥ 20m	₩ 250,000.00
(iv)	₩ 20m – ₩ 50m	₩ 500,000.00
(v)	₩ 50m – ₩ 100m	₩ 1,000,000.00
(vi)	₩ 100m – ₩ 250m	₩ 1,250,000.00
(vii)	₩ 250m – ₩ 500m	₩ 1,500,000.00
(viii)	₩ 500m – ₩ 1bn	₩ 1,750,000.00
(ix)	₩ 1bn - ₩ 1.5bn	₩ 2,000,000.00
(x)	¥ 1.5bn − ¥ 2bn	₩ 2,500,000.00
(xi)	₩ 2bn – ₩ 2.5bn	₩ 3,000,000.00
(xii)	¥ 2.5bn − ¥ 5bn	₩ 5,000,000.00
(xiii)	₩ 5bn - ₩ 10bn	₩ 10,000,000.00
(xiv)	₩ 10bn above	₩ 20,000,000.00

D. Processing fee for Extension of Technology Transfer Agreement – \ 100,000.00

E. Other services/Sales of Publication

- (1) Technology Advisory Services Free
- (2) Revised Guidelines on Acquisition of Foreign Technology \$\frac{1}{4}\$ 1,000.00
- (3) Directories of Licensors ₦ 1,000.00
- (4) Brief of "Patent Information and documentation centre (PIDC)" # 100.00
- (5) Registered Industry Design ₦ 300.00
- (6) Typical Patent Vol. I, II, III ₦ 800.00 each

F. Method of payment

- (i) All payments should be made through NOTAP Remita Platform and the printout page containing the Remita Retrieval Reference (RRR) should be submitted to NOTAP
- (ii) Applicant should pay only the 50,000.00 Presentation fee and 100,000.00 Penalty fee (where applicable) while filing the Contracts/Agreements, while the registration fee should be paid after the approval for registration of the Agreements/Contracts has been granted. Any payment should not be refunded.

G. Commencement

The above rates of fees take effect from January 1, 2010.